Probability 0.00 25.00 25.00 0.00 100.00 NA Media Franchise Revenue in Excess of Euro 100k Weekly Change (from Sep 03 to Sep 10)

2003 Revenue vs 2003 Plan / 2002 Actuals Euro 000's **NA Media**

| gional View | Europe | Americas | Asia Pacific | Asia Pacific Global Elimin | Total | |
|-------------|--------|----------|--------------|----------------------------|---------|--|
| 2002 Actual | . • | 88.925 | • | | 88,952 | |
| 2003 YTD | • | 95,954 | | | 95,954 | |
| 2003 Plan | • | 105,000 | • | • | 105,000 | |

| Product View | M&A | Other Advisory | Total Advisory Total Debt* | Total Debt * | Total Equity IG Bonds | G Bonds | s Other ** | Total |
|--------------|--------|----------------|----------------------------|--------------|-----------------------|---------|------------|---------|
| 2002 Actual | 23,370 | 1 | 23,370 | 32,562 | 31,362 | 2,856 | (1,199) | 88,952 |
| 2003 YTD | 4,579 | | 4,579 | 57,931 | 29,002 | 3,038 | 1,404 | 95,954 |
| 2003 Plan | 20,000 | | 20,000 | | | 20,000 | , | 105,000 |

* Total Debt includes IG Loan Fees, ABL, HY Bonds, Lev Loan Fees and Project Finance ** Other includes Other Global Markets and Loan Shortfall

| | Derivatives | COLA LOUI NEVERIUE | cor'c | 6/8,1 | 1,375 | 336 | 900 | 677 | 55 | 39 | 27 | C | ı (| 9,301 |
|--|---------------------------|--------------------|---------------------|------------------------|-------|----------------------------|-------------------|------------------------|------------------|---------------------------------|------------------------------|------------|--------------|------------------------------|
| | Corporate Finance Der | revenue per | 5,563 | 1,879 | 1,375 | 751 | > 0 | 677 | 29 | 30 | 27 | ; | v (| (1) 9,301 |
| | Private Placement- | | | • | • | į | • | • | 1 | 1 | , | ſ | 7 | • |
| | Equity- Convertible | Ronds | • | 1 | • | | • | | • | 39 | | | • į | 6 |
| | | Equity-1PO | ı | 1,879 | • | | | • | 59 | | | | • | • |
| | | Block Trade | • | • | • | ,,,, | 970 | • | • | • | | | • | • |
| | Senior Bank | Debt | • | 1 | 1 375 | 1 | • | 525 | • | • | | , | • | 1 |
| | Bonds- Corporate | High Yield | 5,363 | • | • | | | • | | • | | | • | • |
| | Bonds-Corp. Investment | Grade | | • | | • | • | , | | | ٠, | - /7 | 1 | , |
| NA Media Client Revenue by Product August 2003 MTD Euros ('000'S) | | Client | Carlyle Group (The) | Foretmann I ittle & Co | | General Motors Corporation | Digital River Inc | Kerasotes Theatres Inc | Madia Nation Inc | Medial value in the property of | HICKS MUSE Tate of ruist the | Viacom Inc | iVillage Inc | Sinclair Broadcast Group Inc |

DB 000745

| | Acquisition | Ofverthere | Paraes | Other M&A | Leading | Derivetten- | Investment | Plecoment. | Corputate | Seator Bath | : | Equity-Follow | | Exchangeable | Convertible | Pacement | Floridae D | Derivativos | ! |
|--|-------------|------------|---------|-----------|---------------|---------------|------------|------------|------------|--------------|-------------|---------------|------------|--------------|-------------|----------|------------|-------------|---------------|
| | Advisory | Advisory | Opision | Advisory | Contracts | latenest Rate | Grade | Pet | High Yield | Jeet Teet | Block Treds | ő | Equity-190 | ž. | Beads | Equity | Karonso | Per CCLX | Total Reveire |
| cheSur Conjugacions Corp | 1,389 | • | • | • | • | • | • | • | 100 | 1.045 | • | • | | 70 500 | | • | 10.00 | | 20.800 |
| 's codi Universal SA | • | | | • | • | • | | • | • ! | | • | • | | | | • | 00000 | | |
| Il Donnaller Corp | • | • | • | • | • | | • | • | 7,487 | :0°s | • | • | • | | • | • | 17.43 | | 3 |
| General Motors Composition | • | - | | • | • | • | • | | 4,332 | 7,840 | • | • | • | • | • | ٠ | 12,073 | | 11,0 |
| Contrato Georgia (Des) | | | | • | • | • | • | • | 5,233 | • | • | • | ٠ | ٠ | • | • | 5,233 | | 2 |
| in i i i i | • | • | | | | | | | | | • | • | 1010 | | • | • | 3,010 | | 3,5 |
| ersimmen Little & Co | - | • | • | • | • | • | • | • | • | • | | | | | 7 514 | | 25.0 | | |
| jotly lengers inc | • | • | | • | • | | • | • | | • | • | • | • | | 1 | | 10.0 | | |
| Teles Mone Tido & Framiliae | | • | • | | • | • | • | • | 667 | 7.75 | • | • | • | • | 77 (1) | • | | | 37 |
| Ubolitan Communications Co | | | 903 | | • | | • | • | Ξ | | | • | | • | • | • | 2,013 | | 77 |
| Charatra Holdine SA | ٠ | • | • | • | • | 95 | • | 567 | • | • | • | • | • | • | • | • | 00' | | 2 |
| Pounse H Loss Purtourty | 1.013 | | • | • | • | • | ٠ | • | • | 325 | • | • | | • | • | • | 7337 | | - |
| Pinni Britis fre | | ٠ | • | • | • | • | 45. | ٠ | • | | • | • | • | * | ٠ | • | 7. | | - |
| Company Corneration | | • | | | • | • | 1,086 | • | • | • | • | • | • | • | | • | 010 | | - |
| CAGE Commitmentalisms last | | 100 | | • | • | • | | • | • | • | • | | • | • | • | • | 676 | | |
| The state of the s | | • | • | ٠ | • | • | | • | • | • | £ | • | • | • | | • | 643 | | |
| Tille Jan | | | | | • | • | • | • | • | • | 6# | • | • | • | • | • | 464 | | |
| | | | | | | | ٠ | • | 165 | • | • | • | • | ٠ | 787 | • | 451 | | |
| r Brogocam Group no | • | • | • | | • | | | | <u>'</u> | 92.6 | | | | • | | • | 177 | | |
| Cerusotee Theatens the | • | | | 2 | | | , | • | • | 137 | • | • | • | 1 | | | 3 | | |
| DOON Office Solutions for | • | • | | • | • | | * | • | • | • | • | • | • | | | • | * | | |
| Tribune Company | - | 43 | ٠ | • | (9 6) | • | • | • | | | | • | • | • | • | | COS | | |
| Television Inc | | • | - | • | • | • | • | • | 2 | 131 | • | ۶ | ٠ | - | • | • | 7.7 | | |
| Chargest Communications Inc. | ٠ | • | | • | • | • | 2 | • | • | 1 | • | • | • | ٠ | | • | 8: | | |
| Pegustas Communicacione Corp. | | • | | | • | | • | | | 8 | , | • | | | | • | 3 : | | |
| Scholastic Corp | | • | • | • | • | • | = | • | • | • | • | • | • | • | ٠ | • | ; ; | | |
| Denty Madie Committee | • | • | • | | | • | <u>_</u> | • | • | • | • | • | • | • | | • | 5 | | |
| Village ins | , | • | • | • | • | • | • | • | • | • | • | • | • | • | • | 5 | 2 | | |
| Media Nellon Inc | | * | • | | • | • | • | • | | | | • | • | | | | 6 | | |
| AOL Type Warner he | | • | • | • | (104) | | • | • | • | • | • | • | | • | • | • | 2 | | _ |
| Sites Contributions Com | | • | | | • | • | • | • | E 2 | | • | • | • | • | | • | 8 | | ~ |
| Consum for | | | | | \$197 | • | 111 | • | • | • | • | • | | • | • | | (293) | | |

| RANCHISE - REVENUE & PIPELINE SUMMARY | AS OF 10-SEP-2003 | EURUS IN 000°S | |
|---------------------------------------|-------------------|----------------|--|
| RANCHISE | | | |

| Sevenue Franchise Franch | EW PRIOR YTD Franchise Revenue | Car | Estance Of | | | | | | |
|--|--------------------------------|-----------|------------|-------------------------------|----------------------------|------------------------|----------------------------|----------------------------|---|
| 12,422 28,569 (12,422 28,669 (12,422 28,669 (27 3,038 2,012 27 3,038 2,012 27 1,051 (1) 27 4,442 1,190 27 1,504 27,340 11,415 6,967 67,239 24,725 2,273 4,832 19,902 3,4 28,351 9,570 2,307 33,194 28,472 | | Franchise | | Probability Weighted Pipeline | 2003 Full Year Forecast | 2003 Full Year Plan | B/W 2003 Full Year Plan | Future Year Pipeline(2) | Pipeline Probability Welghtted(2) |
| 12,422 28,669 (12,422 28,669 (12,422 28,669 (12,422 28,669 (12,422 28,669 (12,422 27,340 11,415 (15,604 27,4 | | | 191.19 | 40.867 | 22 680 | 35 000 | (12,011) | 52.121 | 2,165 |
| 12,422 28,669 (16,84) (861) 27 3,038 2,012 27 4,442 1,150 2,3553 39,699 10,310 1,604 27,340 11,415 1,604 27,340 11,415 2,273 4,832 19,570 3,4,832 19,570 2,307 3,3,194 28,472 | | | 121,46 | /ac/n/ | 606,33 | 3, | | | |
| (587) (661) 27 3,038 2,012 27 4,442 (1) 27 4,442 (1) 27 4,442 (1) 27 4,442 (1) 2,369 339,699 10,310 1,604 27,340 11,415 6,967 67,239 21,725 34,832 19,570 3,4822 19,902 34 28,361 9,570 | (16,247) | ŀ | 34,121 | 10,567 | 22,989 | 38,000 | (12,011) | 52,121 | 2,165 |
| (587) (861) 940 27 3,038 2,002 1,051 (1) 27 4,442 1,150 5,383 39,889 10,310 1,604 27,340 11,415 6,967 67,239 21,725 34,4822 18,902 34 4,822 18,902 34 28,361 9,570 | | | | | | , | , | | , |
| (567) (861) 27 3,038 2,012 27 1,051 (1) 27 4,442 1,150 5,363 38,899 10,310 1,604 27,340 11,415 6,967 67,239 21,725 2,273 4,832 18,902 3,4 28,391 9,570 3,307 33,184 28,472 | | , | | | , 4603) | | (587) | | • |
| 27 3,038 2,012 27 4,442 (1) 27 4,442 (1) 5,363 39,699 10,310 1,604 27,340 11,415 6,967 67,239 21,725 3,4 822 18,902 3,4 832 18,570 3,4 832 18,570 3,570 33,194 28,472 | 274 | , | | • | (30) | | 940 | , | • |
| See Seeling / Other 27 3,038 2,012 | 940 | , | - 1 | | 2 2 2 | | 3 417 | , | |
| tion soliting / Other tion soliting / Other strice soliting / Other strice soliting / Other strice soliting / Other soliting / O | 1,027 | • | | n , | 100 | | 1.05.1 | | |
| 27 | 1001 | | 75.0 | 376 | 4.82 | 30,000 | (26,179) | | |
| olio Revenue 11,604 27,340 11,415 11,415 et mente etiment Banking 6,967 67,239 21,725 educts 22,73 4,832 18,902 34 28,361 9,570 et mente etiment Banking 23,307 33,194 28,472 et mente etiment Banking etiment | 262'5 | | ? | ; | _ | | - | | |
| 6,363 39,899 10,310 11,415 odio Revenue stment Banking 6,867 67,239 21,725 oducts 2.273 4,892 19,902 3.4 8,902 19,902 3.4 28,361 9,570 by Transactions Group 2,307 33,194 28,472 | • | , | | • | | • | . ! | ٠ | , |
| 1.604 27,340 11,415 1.604 27,340 11,415 1.604 27,340 11,415 1.604 27,340 11,415 1.604 27,340 11,725 1.616 6,967 87,239 21,725 1.605 34 4,832 19,902 1.606 34 28,361 9,570 1.606 2,367 33,194 29,472 1.606 2,307 33,194 29,472 1.607 35,172 4,172 | | | 8,921 | 4,416 | 44.315 | , | 44,315 | , | |
| 0. Revenue 6,867 67,239 21,725 Lotis 2,273 4,822 18,902 3-4 28,361 9,570 7,307 33,194 28,472 | | | 6,591 | 1,673 | 29,012 | , | 29,012 | | • |
| 6,967 67,239 21,725 2,273 4,832 18,902 34 28,381 9,570 37,90p 28,472 | _ | , | • | , | ٠ | | | | 4 ' |
| 6,867 67,239 21,725 2,273 4,832 19,902 3-4 28,361 9,570 Group 2,307 33,194 28,472 | • | | | | | | • | | |
| 6,967 67,239 21,725 2,273 4,822 19,902 34 28,361 9,570 2,307 33,194 28,472 | , | | • | • | | | | | |
| 2.273 4.832 18.902 34 28.361 9.570 11ty Transactions Group 2.307 33,194 28,472 | \vdash | | 15,612 | 680'9 | 73,327 | 20,000 | 23,327 | • | |
| 34 28.381 9,570 at 20.00 by Transactions Group 2,307 33,194 29,472 | | | 34,033 | 8,029 | 9,861 | 65,000 | (65,139) | • | , |
| 1307 33,194 28,472 | | , | ı | | 28,361 | | 28,361 | | |
| 2,307 33,194 29,472 | | , | , | | | 444 | 44.4 | | , |
| 800 100 | - | | 34,033 | 5,029 | 38,723 | non-sea | 1111111111 | • | |
| | 36,281 | | 84,524 | 22,064 | 139,361 | 180,000 | (40,639) | 52,121 | 2,165 |
| Total Legacy Products | | | | | , | • | | | • |
| 34 34 34 34 34 34 38 38 38 38 38 38 38 38 38 38 38 38 38 | + | | 84,524 | 22,064 | 138,361 | 180,000 | (40,639) | 52,121 | 2,166 |

| Other Coverage Groups | None NA Lev Fin LEUR RESTR, CORBROK NA FIN SPO, NA LEV Fin GERMANY None None EUR MEDIA, EUR SPON, NA FIN SPO, NA LEV Fin LUA MEDIA, EUR SPON, NA FIN SPO, NA LEV Fin LUA MEDIA, EUR SPON, NA FIN SPO, NA LEV Fin LUA MEDIA, EUR SPON, NA FIN SPO, NA LEV Fin | None | | NA Lev Fin NA Lev Fin NA FIN SPO, NA Lev Fin NA Ev Fin NA Lev Fin | NA FIN SPO, NA Lev Fin NA FIN SPO, NA Lev Fin NA FIN SPO, NA Lev Fin NA Lev Fin None None None | FOR SPOR, RA FIR SPO, IN LEV TIL | CORBROK NA Lev Fin NA Fin SPO, NA Lev Fin EUR MEDA, EUR SPON, EURLEVFIN, NA FIN SPO, NA Lev Fin | NA MEDIA, EUN OTOR, EUNEUR, IN, IN, IN, IN OF CARACTER. | None Nare FRANCE EUR MEDIA, FRANCE FRANCE, NA MEDIA |
|----------------------------------|---|-----------|----------------|--|---|----------------------------------|---|---|---|
| Franchise Revenue Sep | | | | | | | | | |
| Franchise Revenue YTD(Aug) | 923 602 979 1,389 1,500 219 800 4,564 1,013 | 12,422 | 12,422 | 1,472 6,363 (130) 4,378 (6,227 | 33 (146) 693 7,487 (213) 165 4,630 | 39,899 | 851 7,840 8,829 131 229 232 3,826 66 5,011 | 27,340 67,239 | 2,534 15 1,152 3,456 287 20,800 118 |
| Franchise Revenue Aug | | | | , s 36.3 | , , , , , , , | 5,363 | | 1,604 | 38 38 |
| DEAL | Acme Communications - general advisory (D006356) Alibriton Communications - General Advisory (News Ch 8) (D020686) Boosey & Hawkes - divestiture advisory (Proj Brahms) / Brahms* (D015359) Echostar - acqn advisory and financing (GM - HE) (D014601) Holzbrinck - divestiture advisory - Project Seneca / Seneca (D028103) Kerasotes Theatre - M&A advisory (D026524) ProSieban - strategic divestiture advisory - Project Phoenix / Phoenix (D023912) Taylor Nelson Sofres - Acquisition of NFO Worldgroup Inc / Nectar (D030083) TH LeefBain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versatiles (D025086) Trinne Co ceneral advisory (Tadio assets) (D002234) | | 00/ | Atientition Communications - HY (4Q 02) (C02040b) Alliertition Communications - HY Offering (C020340b) Carlyle/Melsh - acq fincg for Qwest Dex West(Phase II) / Phase 2 (D025662) Carlyle/Welsh - acq fincg for Qwest Dex East (Phase 1) / Phase 1 (D023503) DirecTV - bankHY financing (10 03) (D0090500) Echostar - acqn adviscory and financing (GM - HE) (D014601) | Gray Television - HY offering (40.02) (0025884) Hughes/PanAmSat · Project Pelican/interim financing 1002 / Pelican 1 (0015959) Lin TV - convertible bond & HY offerings (2003) (0031437) RH Donnelley - acq financing for Sprint Yellow Pages (0025434) Salem Communications - HY offering (40.02) (0027241) Sinclair Broadcast Group - HY offering (40.02) (00256013) TH Lee/Bein/Blackstone - EXCLUSIVITY for Houghton Mitflin / Verseilles (0025086) | | BSkyB - GBP600mm revolving credit facility for refinancing (D025788) DirecTV - bankHY financing (10,03) (D030600) Echostar - acqn advisory and financing (GM - HE) (D014601) Gray Television - bankfequily financing (GO 02) (D022867) Kerasodes Theaters - Bank Financing (GO 02) (D021265) Lin TV - bank financing (10,03) (D03018) NTL - back stop facility - bank debt (D014642) Regaves Media Communications - bank financing (1999) (D995804) RH Dor - alley - acq financing for Sprint Velide (D014642) RH Dor-nelley - acq financing for Sprint Velide (D02434) TH Lee/Bankstone - EXCLUSIVITY for Houghton Mitflin (19ersailles (D025086)) | ous | Getty Images - \$240mm Convertible Offering (Q2 2003) (D032057) (Village mtm (M1575) Lin TV - convertible bond & HY offerings (2003) (D031437) Fublicis - EUR972mm Convertible bonds due 2008 (July 2003) / King 3 (D031961) Sincleir Broadcast Group - convertible offering (20 03) (D031655) Vivenci - exchangeable bond trade (Project Hydra) / Hydra (D023323) Vivenci Universal - EUR 1bn mandatory convertible bond (D026623) |
| PRODUCT | | Total M&A | Total Advisory | | | Total HYCM | | Total Loan Syndicat | |

| DEAL Control of Armster August (DOSSES) Co | | | | | | Franci | Franchise vand | | | | |
|--|---------------------|--|-------------|----------|-------|--------|----------------|-----------|--------------|-----------|-------------|
| PROBABILITY Sup | | | | | | | | | | | |
| Actual Colorest Actual Colorest Color | | | | | | | | | | Franchise | Probability |
| Avea Springer - advisory for Anahem Angels (D00307) Bookers & Howkers Christians School (D003048) B | | | 1 | ć | ċ | 2 | Ö | Year 2003 | Future Years | Total | Pipeline |
| Average rougher experiency for Amateur Angels (D000979) 100 682 200 200 200 Average Activation Margins (D000970) 150 000 Average Activation Activati | PRODUCT | DEAL | PROBABILITY | nen n | 3 | 2 | | | | | ě |
| Available developed of America and Colorada (Autorition) 6 2000 Available developed of America (2000 21739) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | | | • | 600 | ٠ | • | • | | , | 892 | 892 |
| Axel Signage - Section Processing and Program (Available Disease) Axel Signage - Section Processing and Program (Available Disease) Booker's Available of Christoper and Available Disease (Disease) Booker's Available of Land (Disease) Court-Order Protective and very Choograms (Disease) Court-Order Protective (Disease) Taylor & Francis - Protective (Disease) Court-Order Protective (Disease) Taylor & Francis - Protective (Disease) Court-Order Protective (Disease) Taylor & Francis - Protective (Disease) Court-Order Protective (Disease) Taylor & Francis - Protective (Disease) Court-Order Protective (Disease) Taylor & Francis - Protective (Disease) Court-Order Available (Disease) Taylor & Francis - Protective (Disease) Court-Order Available (Disease) Court-Order Available (Disease) Taylor & Francis - Protective (Disease) Court-Order Available (Disease) Taylor & Francis - Protective (Disease) Court-Order (Dis | | | 2 | 760 01 | • | | , | • | 2,000 | 2,000 | , |
| Avail Stroige Diseasoure and House and Control of Stroige Stroige Diseasoure and House Average diversitive and or Excepting and House Average diversitive and Project Stroige Stroige Diseasoure and House Average Average diversitive and Project Stroige Stroige Diseasoure and House Average diversitive and Project Stroige Stroige Diseasoure and House Average Diseasoure and House Average Diseasoure Stroige Stroige Diseasoure Stroige Stroige Diseasoure Stroige Str | | | | • | • | | 002.1 | • | • | 1.500 | 375 |
| Conclore of America et America (1900 250) 1000 | | | 2 | . 52 | • ! | • | 000. | | ı | 1,000 | 200 |
| Substitution Company | | Axel Opinigal - Disease, and opinion of the Brahms (Books) / Brahms (D015359) | G2 | | 1,000 | | | • | | 000 | |
| Bushid-Action and find for Charles 1 - 170 (170 (170 (170 (170 (170 (170 (170 | | BOOKSEY OF TRANSPORT OF THE PARTY (THE PARTY OF THE PARTY | | 0 | • | • | | , | 200.5 | 3 | 4 |
| Businessivine - parental acvisory of Dricobascial 4,481 6.000 1.2 std 6.00 | | BSkyB - Acon and fin for Channel 3 - Proj Tree / Tree (UUS 1722) | | | , | | | | 4,461 | 4.461 | |
| Carlin America et al. acut of Various (2002201) Carlin America et al. acut of Various (2002201) Carlin America et al. acut of Various (200220201) Carlin America et al. acut of Various (200220201) Carlin America (200220201) Carlin Americ | | BusinessWire - general advisory (D00b68b) | • | , | • | | ٠ | | 4,461 | 4,461 | • • |
| Des general acutescy - Avrabale a 2 (2002 16) Des general acutescy - Avrabale a 2 (2002 16) Des general acutescy - Avrabale a 2 (2002 16) Des general acutescy - Avrabale a 2 (2002 16) Des general acutescy of Des favored in Pyramid (DO28059) Destactor - Sele acute (2003 1/2 favored (Prote First) (D021672) Destactor - Sele acute (2003 1/2 favored (Prote First) (D021672) Husta Actuating - LBO - Project Leavant - Heavant (D022872) Pearson pic. strategic contenting acutescy - Project Heavant (D022872) Taylor & Francis - Dol acut of Backwell STM publishms subs (D012872) Taylor & Francis - Dol acut of Backwell STM publishms acutescy - Project Leavant (LBO20282) Taylor & Francis - Dol acut of Backwell STM publishms acutescy - Project Leavant (LBO20282) Taylor & Francis - Dol acut of Backwell STM publishms acutescy - Project Leavant (LBO20282) Taylor & Francis - Dol acut of Backwell STM publishms acutescy - Project Leavant (LBO20282) Taylor & Francis - Dol acut of Backwell STM publishms acutescy - Project Leavant (LBO20282) Taylor & Francis - Dol acut of Backwell STM publishms acutescy - Project Leavant (LBO20282) Taylor & Francis - Dol acut of Backwell STM publishms acutescy - Project Leavant (LBO20282) Taylor & Francis - Dol acut of Backwell STM publishms acutescy - Project Leavant (LBO2028282) Taylor & Francis - Dol acutescy - Project Leavant (LBO2028282) Salaris Broadcasting - Sacormin reinhanding acutescy - Project Leavant (LBO202818) Taylor & Francis - Dol acutescy - Project Leavant (LBO202818) Taylor & Francis - Dol acutescy - Project Leavant (LBO202818) Taylor & Francis - Dol acutescy - Project Leavant (LBO202818) Taylor & Francis - Dol acutescy - Project Leavant (LBO202818) Taylor & Francis - Dol acutescy - Project Leavant (LBO202818) Taylor & Francis - Dol acutescy - Project Leavant (LBO202818) Taylor & Francis - Dol acutescy - Project Leavant (LBO202818) Taylor & Francis - Dol acutescy - Project Leavant (LBO202818) Taylor & Francis - Dol acutescy - Project Leavant (LBO202818) Tayl | | Carlin America et al - acq of Warner Chappell Music (D032581) | • | • | , | | | ٠ | , | 12,500 | 6,250 |
| Decatober Telekonn - site advisory of the Telekonn - Sis a devisory of the Telekonn - Sistantian (Code - Telekonn - Sistantian Code - Telekonn - Sistantian Code - Telekonn - Sistantian Code - Telekonn - Sistantian - Sist | | DB - general advisory - Annabelle 2 / Annabelle 7 (D032337) | | | 3 | | 2,000 | • | • | 2,000 | 1,250 |
| Equation Courtschef Tealson Courtschef Teals Courtschef Tealson Courtschef Tealson Courtschef Tealson | | Deutsche Telekom - sale advisory of DeTeMedien (Pyramid) / Pyramid (D026059) | • | | | | | | 6,000 | 6,000 | |
| Exercise Horiect Biance (2002) Based (20028673) Exercise Horiect Biance (2002) Exercise Horiect Biance (20028673) Exercise Horiect Biance (2002868) Exercise Horiect Biance Ho | | Delitsche Telekom - Sale options for 16% stake in SES (D011448) | | · - | | | 4014 | | • | 4,014 | • |
| Have Advantating - LBO - Project Heaven' (1028578) | | Eastman Kodak - Project Bravo (2003) / Bravo (formerly Photo Finish) (D031684) | | | • | • | 2 | • | 25.000 | 25,000 | , |
| Pearson pic. stategic defision; re interactive Data Core (0002565) | | Laura Advantage (RD - Project Heaven / Heaven* (0026773) | | 0 | • | | , , | | | 4.014 | • |
| Processor Proc | | | | | | | 4 0 4 | • | 7 200 | 5.400 | 1,350 |
| Taylor & Francis - project Le Mans (LOGZBSS) 25 4,000 4,000 4,000 Taylor & Francis - project Le Mans (LOGZBSS) 1,000 16,529 52,121 86,242 1,000 16,529 1,000 16,529 1,211 86,242 1,000 16,529 1,000 16,529 1,211 86,242 1,000 | | President pro- Superigradity actions of the English Droen's Phoen's (D023912) | | _ | • | • | • ! | | ~, | 4 000 | 000 |
| Taylor & Francis - Pote actual Protection Plants (14 Maris (20032858)) | | Problems and adult to the second of the publishing subs (0012872) | | 25 . | • | • | 4,000 | | | 80 | , |
| Taylor & Francis - project Le Ivanis Ucocedary 14,552 1,000 16,529 52,121 66,242 1 | | Caylor & Francis - Dol action of place well business of the control of the contro | | | | | , | | 7000 | 000 | 44 750 |
| ConnCorp of America - HY Offering (4Q CS) (D032453) | 1 010 | Taylor & Francis - project Le Mans / Le Mans (Cusseso) | | 14,5 | | | 18,529 | , | 52,121 | 747'00 | 16,134 |
| ComCorp of America - HY Offering (40 03) (D032463) | Total M&A | | | | | | | | 69 494 | 86 242 | 19.732 |
| ComCorp of America - HY Offering (4D 03) (D032463) | | | | 14,5 | | | 18,523 | | 34,16 | ***** | |
| ComCorp of America - HY Offering (4Q GB) (D032463) 75 2,676 - 2,678 - 2,688 - 2,688 - 2,688 - 2,688 - 2,688 - 2,688 - 2,688 - 2,688 - 2,688 - 2,619 - 2,618 - 1,1 | Total Advisory | | | | | | | | | 2536 | 2007 |
| Carry for Arrivation Captures Carry form of Carry form Captures Capture | | (PADSOALES AND ORGANICA (AD 03) (DOSOALES) | | | . 9 | , | • | • | | 2,010 | 1 249 |
| Spanish Bridge (2002) 1,427 2,319 2,31 | | Comicarp of Arrence - 71 Charles (1) Construction | | | | | • | | | 7 | 1 |
| Spanish Broadcasting - Thancing option's (2002) (LDCI 1287) 50 2.319 | | Longs Media Networks - HY onesing (4005) [Descous] | | | | ٠ | • | • | 1 | 124.6 | . 9 |
| Young Broadcasting - \$250mm relimenting GL3 U2 (LO2) (297) 6 \$21 9 \$21 Young Broadcasting - \$250mm relimenting GL3 U2 (LO2) (297) 25 5,353 5,353 5,353 Cartyle/Welsth - acq fineg for Qwest Dev West(Phase 2 (D025662)) 25 5,353 1,338 1,338 Syndications Gasy TV - Bank Debt G2 GQ (D031915) 6,691 1,600 1,600 Pro7 - Eur 300mn capital increase (D032318) 50 1,500 1,115 1,115 Salem Communications - secondary offering (3Q O2) (D024428) 50 1,115 1,115 1,115 Salem Communications - secondary offering (3Q O2) (D024428) 50 1,115 1,115 1,115 The Whering Entertainment - IPO (Project) (3C O2) (D024428) 50 2,3418 2,3418 The Whering Entertainment - IPO (2026173) 1,600 2,3418 3,4,033 | | Spanish Broadcasting - financing options (2004) (DOJ 1997) | | | , | | • | • | | 2,318 | 2 |
| Cartyle/Weish - acq fings for Gwest Dex West(Phase II) / Phase 2 (D025662) 25 1,338 | | Young Broadcasting - \$250mm refinancing Go 03 (Dos 1203) | | l | - | | | | • | 176'R | 4,410 |
| Cartyle/Weish - acq fing for Qwest Dex West(Phase I) / Phase 2 (D025662) 25 5,333 . 1,338 Gray TV - Bank Debt Q2 03 (D031915) . 6,881 ons Pro7 - Eur 300mn capital increase (D032318) . 15,612 Salem Communications - secondary offering (3Q 02) (D024428) . 50 . 1,500 . 1,115 . 115 Salem Communications - secondary offering (3Q 02) (D024428) . 50 . 23,418 Time Wanter Entertainment - IPO (D026173) . 32,513 . 34,633 | Total HYCM | | | 1 | | | | | | 5353 | 1338 |
| Gray TV - Bank Chent C2 OS (DOS1915) Ords Fro7 - Eur 300mn capital increase (DO2318) Salem Communications - secondary defined (3Q O2) (D024428) Salem Communications - secondary defin | | Cartisle Mikelsh and ford for Owest Dex West(Phase III / Phase 2 (D025662) | | | 'n | | • | • | . , | 1338 | 335 |
| onts 6,681 16,612 1,500 1,500 1,500 1,500 1,500 1,150 1,150 1,115 <th< td=""><td></td><td>Gav TV - Bank Debt O2 03 (0031915)</td><td></td><td></td><td></td><td>•</td><td></td><td></td><td> </td><td>8,691</td><td>1 673</td></th<> | | Gav TV - Bank Debt O2 03 (0031915) | | | | • | | | | 8,691 | 1 673 |
| 15,612 - 1,500 | Total Loan Sundicat | 9498 | | 9.9 | - | , | | | | | |
| 1,500 1,500 1,500 1,500 1,500 1,115 1,115 | Otal Coatt Official | | | | | | | | | 15,812 | 6,089 |
| (D013535) 50 1,500 1,115 1,115 1,115 1,115 1,115 8,000 8,000 2,3,418 2,3,418 2,3,418 1,500 | Total Debt Products | | | 120 | 7 | | | | | | į |
| (D013535) 50 1,115 1,115 1,115 1,115 1,115 1,115 1,115 1,115 1,115 1,000 | | | | | • | 1.500 | | , | , | 1,500 | 3 |
| (D013536) (D0 8,000 8,000 8,000 50 23,418 23,418 23,418 24,633 | | Pro7 - Eur 300mn capital increase (D032318) | | 2 1 | | | 1.115 | ٠ | | 1.15 | 279 |
| (DQ13535) 50 23,418 23,418 23,418 0 24,033 | | | | £ 1 | • | | 000 | , | , | 8,000 | 4 000 |
| 32 533 34,033 | | | | · | • ' | ٠ | 23.418 | | | 23,418 | • |
| | | Time Warner Entertainment - IPO (0026173) | | | | 1 500 | 32 533 | | , | 34,033 | 5,028 |

Pitney Bowes - investment grade offering (2003) (D032397)

Total Corporate Pinance Excl Legacy Total Corporate Finance Product FRANCHISE - REVENUE & PIPELINE BY ND & DIR

| FRANCHISE | | , | | • | • | | | | • | | ٠ | | , | | | | | | • | , 0 | 4,000 | • | | , | | , | | | , | 1 | | | • | | • | | • | | | • | | | | , | • | • 1 | , , | | |
|------------------------------|----------|--|---|---|---|--|--|--|---|--|----------------------------|---|--|--|---|---|--|--|--|--|--|---------------------|---|--|---|--|---|------------------------|---------|---|---|--|--|---|--|--|--|--|-------------------------------------|--|--|---|-----------------------------------|---|---|--|---|---|--|
| SEP FRANCHISE 2003 FRANCHISE | PIPELINE | | | | • | | | | | | 1,427 | • | , | | • | | • | , | , , | 4,000 | | 882 | , | 5,353 | . • | | | | | | • | | • | | • | | • | 1,338 | . • | | | 2,498 | | | * | 1 7 | GLT,T | **** | |
| SEP FRANCHISE | VALUE | | 1 | • | • | • | • | | • | | ٠ | • | • | , | | | | • | • | • | | | | • | • | • | | | | | • | | | | | | | | | | | • | • | • | | | | | • |
| YTD AUG FRANCHISE | VALUE | 3,010 | 4,378 | 7,840 | 1,389 | 16,227 | 8,829 | (148) | 165 | 787 | | 1,013 | 4,630 | 324 | 123 | : | 1,013 | 4,630 | 324 | • | | | 5.363 | | (130) | 3,010 | 940 | 1,051 | 0 | 7.487 | 5,011 | 287 | 123 | į | 22.5 | 709 | (01) | 1 | S | 02 | 131 | , | 232 | 693 | 1,152 | (213) | | | 95 |
| AUG FRANCHISE | VALUE | 1,879 | , | 1,375 | š | • | , | | | 6 | , | ı | | | 27 | | | • | • | , | ı | , | 5.363 | | | 1.879 | | | 62 | | | 6 | 27 | | | • | | . , | • | | | | | | 8 | • | | | |
| | PROB | ď Ž | ď. | A/Z | A/A | A/N | ď/Z | ď, | 4/Z | A/N | %0 | 4/Z | ď/Z | ď | N/A | | € | ď, | άX | 25% | % | 100% | 47 | 25% | 4/Z | Į Į | ďZ | ď/Z | Ž | ٥/٧ | Z/A | × | Ψ/Z | | 4/Z | ¥ : | ¥ \$ | 26.0 | 9/2 | Ž | ď, | 20% | ď,Z | A/N | ΑΆ | A/N | 25% | 8 | ď Ž |
| | PRODUCT | Equity-IPO | Bonds-Corporate High Yield | Senior Bank Debt | Acquisition Advisory | Bonds-Corporate High Yield | Senior Bank Debt | Bonds-Corporate High Yield | Bonds-Corporate High Yield | Fourty-Convertible Bonds | Bonds-Corporate High Yield | Actualition Advisory | Ronde Comorate High Yield | Senior Bank Debt | Bonds-Corp, Investment Grade | | Acquisition Advisory | Bonds-Corporate High Yield | Senior Bank Debt | Acquisition Advisory | Merger Advisory | Americal Confession | Mary designation of the Control | Conjor Dank Dabt | Donde Comorate High Yield | | Perivatives-Interest Rate | Dolarte Discoment-Debi | | poods Comocate High Vield | Sanfor Bank Debt | Fruity Convertible Bonds | Bonds-Corp, Investment Grade | | Divestiture Advisory | Fairness Opinion | Bonds-Corporate High Yield | | Control Companies Library Cold | Fraith-Follow On | Senior Bank Debt | Bonds-Corporate High Yield | Senior Bank Debt | Bonds-Corporate High Yield | Equity-Convertible Bonds | Bonds-Corporate High Yield | Equity-Follow On | Equity-PO | Divestiture Advisory |
| | DEAL | Citadel Broadcasting - (PO (3Q 2003) (D023066) | DirecTV - bank/HY financing (10 03) (D030500) | Present - Vaney (Do 03) (Do 03) (Do 03) | Exhoster - agent advisory and financing (GM - HF) (D014601) | Exhostar acon advisory and financing (GM · HE) (D014501) | Colours and advisor and floating (City HE) (1014601) | Humbes/Penembat - Priject Pelinan/interim (handing 1002 / Pelinan (10015959) | Contain Department Comment of Application (AD DO) (DO) (DO) | Singlet Diseased of the party o | | Openian productioning "interioral policies (2000) (2009)/ Time of the contract of the production of the contract of the contraction (1000) | THE Less Being Bard Carlonder - EMOCLOGIC 1 To The British Control of the Control | THE CONTROL OF THE CO | in Lee/Ballisplackstorie - Excelody II 1 for not given parties a constitution of the constitution of Sond - Q2 03 (D031766) | | TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086) | TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Varsailles (D025086) | TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025085) | Taylor & Francis - pot acqn of Blackwell STM publishing subs (0012872) | Taylor & Francis - project Le Mans / Le Mans (D032858) | | Alturo informito - auvisority in Alaberti Angles (Consolin) | Cartyle/Weish - acq incg for Owest Dex West(Finase II) / Phase Z (UUZobaz) | Caryle/Weish and incg for Livest Dex West(Prisse II) / Prisse (Unkapor) | Carlyle/Weish- acq incg for Owest Dex East (Phase 1) / Phase (LUZSSOS) | Citadel Digasting - FT C (54 2500) (5500) | | - April | (MediaNation - sponsoning agreement (DUC/UD4) | KH Compiley - acq mancing to option regew (bockets) | RH Donnelley - acq trianding for Sprint Yellow Pages (U025454) | Sindair Broadcast Group - conventine one ing (2.0 cs) (500 to 5) | | Acme Communications - general advisory (D006356) | Allbritton Communications - General Advisory (News Ch 8) (D020686) | Alibrition Communications - HY (4Q 02) (D020406) | Alibrition Communications - HY Offering (1003) (D030214) | Gray TV - Bank Debt 02 03 (0031915) | Gray Television - HY offering (4th UZ) (UDZ3864) | Gray 1 elevision - Danoequity unancing (4.0 oc) (Dozzos) | Cataly destricts califordately literated (4.4% or) (Coreston) | The TV has known of (0.00) (0.00) | Lin TV - convertible bond & HY offerings (2003) (D031437) | Lin TV - convertible bond & HY otherInds (2003) (D031437) | Salem Communications - HY offering (4Q 02) (D027241) | Salem Communications - secondary offering (30 02) (D024428) | Time Warner Entertainment - IPO (0026173) | Tribune Co - general advisory (radio assets) (D002234) |
| | BANKER | Aming Jeffrey | | | | | | | | | | | | | | | Austin Geoffrey | | | | | | Carey, Charles | | | | | | | | | | | | Chang, Liz | • | | | | | | | | | | | | | |

| | | | | | YTD AUG | | | FRANCHISE |
|---|--|------------------------------|--------|----------|-------------|-------|----------|-----------|
| BANKER | DEAL | PRODUCT | PROB | VALUE | VALUE | VACUE | PIPELINE | PIPELINE |
| | Young Broadcasting • \$250mm refinancing Q3 03 (D031269) | Bonds-Corporate High Yield | 20% | | | | 2,319 | • |
| Daylo B | Cartyle/Weish - acc face for Owest Dex West(Phase ii) / Phase 2 (D025662) | Sonds-Corporate High Yield | ď | 5,363 | 5,363 | , | , | ě |
| | Cartyle/Weish - acd fince for Qwest Dex West(Phase II) / Phase 2 (D025682) | Senior Bank Debt | 25% | • | , | • | 5,353 | ٠ |
| | Carive/Weish- acq fricg for Qwest Dex East (Phase 1) / Phase I (D023503) | Bonds-Corporate High Yield | Ϋ́ | ٠ | (130) | • | | |
| | RH Donnelley - acq financing for Sprint Yellow Pages (D025434) | Bonds-Corporate High Yield | ď, | • | 7,487 | | • | |
| | RH Donnelley - acq financing for Sprint Yellow Pages (D023434) | Senior Bank Debt | ď. | | 5.011 | | | , |
| 14 14 14 14 14 14 14 14 14 14 14 14 14 1 | Avel Sedanor advice on Beninns! Mewenaner consolidation (Desert E (D034739) | Amuisition Advisory | %0 | | , | , | | 2,000 |
| Elot, Logias | Akel optifiget - duvise oit Negovitel Newspapet Consolidation - Description - description - lak (D031040) | Marcar Achison | 25% | | | | 1.500 | |
| | Axel opinger - Livesting aby of Axelpanic primary - fin (1905-1949) | Other M&A Advisor | 20% | | | • | 12.500 | |
| | DO - general advisory - America 2 / America 2 (DOSCOV) Dodanska Talahon - pala advisora of Patrollodian (Doscowid) / Dominid (DOSCO) | Divertify Addropy | 25% | • | • | | 5.000 | , |
| | Detraction - sale advisory of the levicines (Fyraling) / Fyraling (Decodes) Haves Advertisins - IRO - Protect Heaven (Heaven* (DOSA773) | Accusation Advisory | %0 | | | | , | 25,000 |
| | Hollyhdock - divestiture advisory - Project Seneca / Seneca (D026103) | Divestiture Advisory | A/A | • | 1,500 | | | |
| | ProSieben - strategic divestiture advisory - Project Phoenix / Phoenix (D023912) | Divestiture Advisory | 25% | | | | 1,200 | 4,200 |
| | ProSieben - strategic dives(ture advisory - Project Phoenix / Phoenix (D023912) | Divestiture Advisory | Ϋ́ | • | 800 | • | , | r |
| | Publicis - DCM - project King 2 / King 2 (D024277) | Bonds-Local Market | 72% | | • | • | 25,000 | • |
| | Publicis - EUR672mm Convertible bonds due 2008 (July 2003) / King 3 (D031981) | Equity-Convertible Bonds | A/A | • | 3,456 | | • | |
| | TH Lee/Bala/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086) | Acquisition Advisory | ¥/Z | | 1,013 | | • | |
| | TH Lea/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086) | Bonds-Corporate High Yield | ď Ž | | 4,630 | | | |
| | TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Miffiin / Versailles (D025086) | Senior Bank Debt | ĄŽ | • | 324 | | • | r |
| | Taylor & Francis - pot acqn of Biackwell STM publishing subs (0012872) | Acquisition Advisory | 25% | ٠ | | • | 4,000 | , |
|) | (800,000) (20,000) (20,000) | Odpolinos | ĄŃ | 1.879 | 3.010 | • | , | |
| radisticii, pian | Charles and according of the charles (Controlled Controlled Contro | Bonde, Comorate High Vield | d/Z | • | 4.378 | • | • | |
| | Direct V - pank/n1 (Brancing (14 cs) (COSCOC) | Senior Bank Debt | ¥ Z | 1.375 | 7.840 | | | |
| | Cohoston again addisons and financian (CM - HE) (DOMAROL) | Acquisition Advisory | Ϋ́Z | <u>.</u> | 1,389 | | | t |
| | Colleges and advisory and financing (City 111) (Dollator) | Bonds-Comprate High Yield | N/N | | 16.227 | | | , |
| | ECIOSES · sector services and financing (Con · TE) (DO14601) | Senior Bank Debt | Ą. | • | 8.829 | | , | |
| | Editostal - acqn advisor y and minimus (Criticity) (Colubba) Hubbes/DanAmSat - Droited Delicen/Intakan financing 1002 / Pelican 1 (001595) | Bonds-Corporate High Yield | ¥ Z | , | (146) | | • | , |
| | Circlet Breadest (2010 - HV offeno (40 D2) (D026013) | Bonds-Corporate High Yield | Ϋ́Z | • | 185 | | , | |
| | Sincial Broadcast Group - convertible offering (20.03) (DC31655) | Equity-Convertible Bonds | Ϋ́Ν | 6 | 287 | ٠ | Ù | ı |
| | Spanish Broadcasting - financing options (2003) (2031587) | Bonds-Corporate High Yield | %0 | | , | , | 1,427 | , |
| | Viacom - \$750mm - 1G Bond - Q2 03 (D031766) | Bonds-Corp. Investment Grade | MA | 27 | 123 | | 1 | |
| G Jeiter C | Allbritton Communications - General Advisory (News CH 8) (D020886) | Fairness Opinion | ž | , | 802 | , | , | , |
| 200000000000000000000000000000000000000 | Alberton Communications - HY (40.02) (0020406) | Bonds-Corporate High Yield | ΑΊΛ | | (61) | | | ı |
| | Albritton Communications - HY Offering (1003) (0030214) | Bonds-Corporate High Yield | ₹ Z | | 1,472 | • | • | • |
| | Gray TV - Bank Debt Q2 03 (D031915) | Senior Bank Debt | 25% | ٠ | | , | 1,338 | • |
| | Gray Television - HY offering (40 02) (0025884) | Bonds-Coporate High Yleid | Ϋ́ | | 33 | • | 1 | • |
| | Gray Television - bank/equity financing (40 02) (D022857) | Equity-Fattow On | Ϋ́ | | 20 | , | , | |
| | Gray Television - bank/equity financing (40, 02) (D022657) | Senior Bank Debt | ΑM | | 131 | | | |
| | Salom Communications - HY offering (40,02) (0027241) | Bonds-Corporate High Yield | 4/2 | | (213) | | | , |
| | Salem Communications - secondary offering (3Q 02) (D024428) | Equity-Follow On | 25% | | • | | 1,115 | , |
| | Tribune Co - general advisory (radio assets) (D002234) | Divestiture Advisory | V/N | ř | 4 33 | • | ı | |
| | CCLED And the feet from Devitors (Tense (Tense) Co. | Accordation Advisory | % | , | , | • | 1 | 2,000 |
| covegiove, arabiteit | BONDS - Dept. and in 191 Chairman S. (1917) 196 (1907) 196 (1907) 197 (1907) | Sanjor Bank Dabt | ¥ | | 851 | , | | |
| | Cadin America et al., aca of Warner Chamell Music (DRI3581) | Acquisition Advisory | % | , | • | | • | 4,461 |
| | Deutsche Telekom - Sale options for 16% stake in SES (D011449) | Divestiture Advisory | %0 | , | | | | 6,000 |
| | | | | | | | | |

| | | | | | YTD AUG | | | FRANCHISE | |
|----------------------------|--|--|--------|---------------|-----------|------------------------------|---------------|-----------|--|
| | | | | AUG FRANCHISE | FRANCHISE | SEP FRANCHISE 2003 FRANCHISE | 303 FRANCHISE | FUTURE | |
| D V N K | ከፑል፤ | | PROB | VALUE | VALUE | anna A | | | |
| | In December 1150 400 million Dovate Placement - April 03 (D031470) | Derivatives-Interest Rate | ¥ | | 5 | • | • | | |
| | O Coccession and American Parameter, April 03 (10031470) | Private Placement-Debt | A/N | • | 1,051 | | • ; | • | |
| | December 10 extended and independent of the Come (D025865) | Acquisition Advisory | % | | , | • | 4,0,4 | | |
| | Total out the south of the sout | Equity-Follow On | 20% | | | • | 1,500 | , ; | |
| | PTO - Cut suctini depital ilitaleses (Contacto) | Divestiture Advisory | 25% | | | | 1,200 | 7,200 | |
| | Proceeds strategic dyssillurs advisorly and other filestick for the file of th | Divestiture Advisory | Ą | , | 800 | | | | |
| | Providence - Strategic diversities advisory - Trigiect (1906) 1.1. 2006 (1917) 2006 (1917) | Frank-Convertible Bonds | ¥, | | 3,458 | | • | | |
| | Publicia - EURSTEMM Convertible bonds due zuos (July 2005) 7 milg 3 (Doubse) | Odina | 20% | | • | • | 8,000 | | |
| | SES Global - Eur 700mn - Eur 15n IPO - Project Gerardz / Gerardz (UU135359) | Cartinau | N/A | , | 74 | | į | • | |
| | SES Global - Eur 700mn - Eur 15n IPO - Project Gerard2 / Gerard2 (U013535) | ייייי אין אין אין אין אין אין אין אין אי | 1 | | 1.013 | • | • | | |
| | TH Lee/Bain/Blackstone - EXCLUSIV:TY for Houghton Mifflin / Versailles (D025086) | Acquisition Advisory | | • | 0.04 | • | | | |
| | TH Lee/Bah/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086) | Bonds-Corporate High Yield | Š : | , | 20,4 | | • | • | |
| | TH Les/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Vertailles (D025086) | Serior Bank Debt | ď | | 470 | • | 9 | • | |
| | Taytor & Francis - pot acon of Blackwell STM publishing subs (D012872) | Acquisition Advisory | 25% | | | | , 1000 1 | • | |
| | | | | | | | | 000 6 | |
| Action Barrier | RSkvR • Acon and fin for Channel 5 - Proj Tree / Tree* (D031722) | Acquisition Advisory | % | | , | | | 200,7 | |
| Macinies, Dioce | Designation of the stitute advisory - Protect Phoenix / Phoenix (0023912) | Divestiture Advisory | 25% | • | ٠ | | טטב,ר | 7,400 | |
| | Production of second directions advisors, Desired Phoenix (D023912) | Divestiture Advisory | Ϋ́ | | 800 | | | | |
| | FIGURE AND | Valuation | Α̈́ | , | , | • | | | |
| | Storyers water and massive assess (Coccoco) | Acquisition Advisory | Ą/Z | | 4,564 | | i | • | |
| | Taylor Netson Sofres - Additional of the O World Code in C. (2000) Taylor Netson Sofres - equity issue (or NFO acon / Nector (equity) (D034870) | Equity-Rights | A/N | | 353 | | Þ | 1 | |
| | | | : | ; | | | ı | | |
| Mayore Zach | Digital River - block trade (3Q03) (D031830) | Block Trade | ∀ Ž | 336 | Ž: | | • | | |
| 100 m | Liberty Media _ 13 offering (2003) (D031643) | Bonds-Corp. Investment Grade | V. | | 37 | 3 | • | • | |
| | Vivend: - exchangeable bond trade (Project Hydra) / Hydra (D023323) | Equity- Exchangeable Debt | ΑΝ | , | 20,800 | , | , | r | |
| | | | ; | | | | 1 | • | |
| Majority I Majority | Getty Images - \$240mm Convertible Offering (Q2 2003) (D032057) | Equity-Convertible Bonds | ¥ Ž | | 2,534 | • | • | , , | |
| | Husbas/PanAmSat - Project Pelicarvinterim financing 1002 / Pelican 1 (0015959) | Bonds-Corporate High Yield | ž | | (146) | | | | |
| | Time Warner Entertainment - IPO (D026173) | Equity-IPO | ş | • | • | • | 43,410 | • | |
| | | | : | | c c c | | • | | |
| Paul Gredow R | Acme Communications - general advisory (D006356) | Divestiture Advisory | ď Ž | , | 853 | | 2 476 | | |
| National Control | Compare of America - HY Offertra (40 03) (D032463) | Bonds-Corporate High Yield | 75% | | | | 2,070 | • | |
| | Lones Media Networks - HY Offering (4003) (D032555) | Bonds-Corporate High Yield | 20% | | | ٠ | 7,430 | • | |
| | Kersentes Theaters - Bank Financing (30.02) (D02(255) | Serior Bank Debt | Ϋ́ | 558 | 229 | , | ı | | |
| | Xorandan Tradice - NAAA addisory (DOZDBAA) | Other M&A Advisory | ď | | 219 | • | 1 | | |
| | Le Th. hear feest-since (40 fts) (10/30/58) | Senior Bank Debt | Š | , | 232 | , | | , | |
| | the TV county institute hand 8 LV offerhood (2003) (D031437) | Bonds-Corporate High Yield | ď, | | 693 | | • | , | |
| | Lat 17 - Control Dona & HY offection (2003) (10031437) | Equity-Convertible Bonds | ď, | æ | 1,152 | | 1 | • | |
| | Clin V = Conversion | Senior Bank Debt | ≰ Ž | | 9 | | , | • | |
| | Young Broadcasting - \$250mm refinancing Q3 03 (D031289) | Bands-Corporate High Yield | 20% | | ٠ | • | 416,2 | , | |
| | | 1 | Š | , | , | | | 2,000 | |
| Thun-Hohenstein, Christian | Axel Springer - advise on Regional Newspaper consolidation / Desert F (0031739) | Acquisition Advisory | ŝ | • | | • | | 6,000 | |
| | Deutsche Telekom - Sale options for 16% stake in SES (D011449) | Divestiture Advisory | g : | | , 6 | • . | , | · ' | |
| | NTL - back stop facility - bank debt (D014642) | Senior Bank Debt | ď į | | 3,045 | • | 4 000 | | |
| | Taylor & Francis - pot acon of Blackwell STM publishing subs (D012872) | Acquisition Advisory | %C7 | • | . 00 | ì | | | |
| | Wingsdie exchangeable bond trade (Project Hydra) / Hydra (D023323) | Equity- Exchangeable Debt | ¥ Ž | • | 20,902 | • | | | |
| | Viverial Palmers I alice the mandator connectible bond (D02663) | Equity-Convertible Bonds | ΑX | | 118 | • | | , | |
| | Vivendi Universal - EUR 1bn mandatory convenible bond (D028623) | Equity-Follow On | ď | , | 190 | • | | • | |
| | | : | ě | | | • | • | 4.461 | |
| Triffo Dvan | BusinessWire - general advisory (0005685) | Divestiture Advisory | %C7 | | . ; | • | • | | |
| | Liberty Media - 1G offering (2003) (D031643) | Bonds-Corp. Investment Grade | ď Ž | • | วั | | | | |
| | | | | | | | | | |

| | PRODUCT | PROB A | AUG FRANCHISE VALUE | YTD AUG FRANCHISE VALUE | SEP FRANCHISE 2003 FRANCHISE VALUE PIPELINE | 2003 FRANCHISE PIPELINE | FRANCHISE FUTURE PIPELINE |
|--|------------------------------|--------|------------------------|-------------------------------|--|----------------------------|---------------------------------|
| | | | | | | | |
| | Bonds-Corp. Investment Grade | ¥,K | | 879 | 4 | 1 | , |
| COMCAST - 1G OTHER (ZGOS) (COS) cos) | Bonds-Com, Investment Grade | ₹Ž | • | 207 | • | | |
| COMCOST Corp 16 onering (14 oc) (Occoso) (Compare Decta Green) (Critiste) | Acquisition Advisory | % | | • | | 4,014 | |
| Egginen Kodak - Project Oravo (zouca) / Dravo (torriser) Friedd (misn) (December) | Bonds-Corp. Investment Grade | Y/V | , | 4 | | , | |
| ICO CIPITAL LECTRONICATION (CONTRACTOR) | Bonds-Corp. Investment Grade | Ϋ́N | | 1,214 | | • | |
| Pitney Bowes - 16 Cheming (Liz Zuda) (Dustrial) | Bonds-Corp. Investment Grade | 50% | | | | 758 | |
| Pitney Bowes - Investment grade orderig (Addo) (Dovesor) TWo - Brock Trade (2003) (D026/60) | Block Trade | Ϋ́Z | , | 491 | • | | |

Yung, Sun J.

| | | - | | | | | | - | _ | - | | _ | | |
|---|------------|-----------|-----------|-----------|-------------------|----------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|---------------------|-------------------------------------|------------------------|------------------------------|
| | | VIII | orio VTb | BAW PRIDR | % Change | 8 | Balance Of Current Year | Bal Of Cur Year Probability | | | BI(W) 2002 | % Change 2003 Full Year Forsonst | | |
| PROBUCT | Franchise | Franchise | Franchise | Franctise | Year Over Year | Franchise Revenue | Thru 12/31 Pipeline | | 2003 Full Year Forecast | Z002 Full Year Aptual | Full Year Actual | ever 2002 Full Year Actual | 2003 Full Year Plan | B/(W) 2003 Full Year Plan |
| | | | | | | | | | | 020 00 | 1000 | 7355 | טטט טנ | (00 5 717 |
| MZA | - | 4.579 | 21,011 | (18,431) | .78% | , | 4.907 | 895 | 3.471 | 23,370 | 689.71 | g. ; . | 200,000 | 10.00 |
| Other Advisory Total Advisory | | 4,579 | 21,011 | (15,431) | 78% | | 4,907 | 892 | 5,471 | 23,370 | (17,899) | %LL- | 20,000 | (14,629) |
| | | | | - | | | | _ | | , | • | | • | ٠ |
| Capital Benefit / Treasury Allocation | - | . (| , , | . 8 | 360 | | | . 1 | . (282) | , , | (587) | | . , | (587) |
| Cost Hedging / Goodwill Funding / Loan Shortfall | , | (20) | (140) | | | | | ٠ | 940 | | 070 | | | 2 |
| Other Global Markets GN DCM JV | . 22 | 3,038 | 2,012 | 1,027 | \$1% | • | 758 | 376 | 5,417 | 2,856 | 2.250 | 20% | | 1,06,1 |
| Other | | 8 | | 1,00, | 10000 | • | 15.0 | 374 | * 82 | 1.657 | 3,164 | 194% | 20,000 | (15,179) |
| Total Cross Salling / Other | E . | 4,442 | 101 | 3,23,5 | e 007 | | <u> </u> | ; | ; | <u>.</u> | | | | |
| Openiostion | _ | | , | , | | , | • | . ; | , ; | | . 66 | ž | , 9 | 14.084 |
| | 5.363 | 35.269 | 10,310 | 24 950 | 242% | | 8,921 | 4.416 | 39.64 | 16.730 | 004.07 | | 000.53 | 20.5 |
| | 1,604 | 22,662 | 165.8 | 13,871 | 152% | , | 5,691 | 1.673 | 24,335 | 13,632 | 10,503 | 9,0/ | 004.41 | or a |
| Project Finance | | | , | | | , | • | , | | | • | | | |
| Leveraged Portfolio Revenue | - | | , | | _ | | • | | , , | , , | | | ٠ | , |
| Runi Estate Investment Banking | , 4 | 57 934 | 19.301 | 38.630 | 200% | | 15 612 | 6,089 | 64,019 | 32,562 | 31,457 | 87% | 40,000 | 24,019 |
| Total (Jebt Products | - | | | | : | | | | | - | - | | 900 | 505.00 |
| 2.2 | 2,273 | 4,215 | 19,907 | (15,893) | -79% | | 24.533 | 279 | 4.493 | 30,454 | 120,051 | 7630% | , | 24.787 |
| Equity Linked | * - | 24,787 | 5.832 | 18,655 | 310% | | | | 70,10 | } · | | | | |
| Structured Equity Transactions Group Total Equity | 2,307 | 29,002 | 25,840 | 3,162 | 12% | | 24,533 | 279 | 29.261 | 31,382 | (2,081) | 76. | 25 000 | 4,281 |
| Total Corporate Finance Excl Legacy | 9,301 | 95,954 | 67,301 | 28,653 | 767 | | 45,809 | 569'1 | 103,583 | 88,952 | 14,641 | 16% | 103,000 | (1,407) |
| Yotal Legacy Products | - | - | | , | | | | ٠, | | | | | | |
| | | 200 064 | 27 254 | 38.641 | 43% | | 44,809 | 7.839 | 103,593 | 58,88 | 14,541 | 16% | 105,000 | (1,407) |
| Total Corporate Finance Product | 100,4 | 39,984 | 6/303 | 46,600 | 2.24 | | 1000 | | | | | | | l |

| sdi | . Lev Fin | | | | | | | | | | | | | | | | YEN SPO NA LOVE | | | | | | | | | | |
|----------------------------------|--|-----------|----------------|--------------------------|---|---|---|---|--|--|------------|---|--|---|---|--|--|--|---------------------|---|----------------------|---|---------------------------------------|---------------------|--|---|---|
| Other Coverage Groups | None NA Eev Fin NA FIN SPO, NA Lev Fin None EUR MEDIA, EUR SPON, NA FIN SPO, NA Lev Fin None | | | AA Lev Fin VA Lev Fin | NA FIN SPO, NA Lev Fin NA FIN SPO, NA Lev Fin | NA Lev Fin NA FIN SPO, NA Lev Fin | VA Lev Fin | NA FIN SPO, NA Lev Fin NA FIN SPO | NA Lev Fin | 70ne None | | (日本) (日本) | NA FIN SPO, NA Lev Fin | NA Lev Fin | None NA FIN SPO | eroN | NA Lev Fin CHO MODIA ETID SPON ETIBLEVEIN NA FIN SPO NA Lev Fin | | | None | None | None | EUR MEDIA, FRANCE | | NA FIN SPO | None NA Lev Fin | CHINA, ASIA SPON None |
| Franchise Revenue Sep | | - | | | , , | , , | , | . , | | | | - | , | , | , , | , | | | | | | - - | | | , | . , | |
| Franchise Revenue YTD(Aug) | 923 602 1,389 219 1,013 | 4,579 | 4,579 | (61) | 5,363 (130) | 4,378 | e e | (146) | 7,487 | (213) 165 | 35,269 | 7 840 | 8,829 | 131 | 229 | 99 | 5,011 | 22,662 | 57,931 | 2,534 | | 287 | 20,800 | 10,147 | 3,010 | 3 R | 491 |
| Franchise Revenue Aug | , , , , , , | • | • | , , | 5,363 | | 1 | ь 4 | , | | 5,363 | 4. 7.0. |) - | • | 528 | • | | 1,604 | 6,967 | | ۲۹ ₆ | 3 E | . PE | *** | 1,879 | 966 | 69 |
| DEAL | Acme Communications - general advisory (D006356) Alibritton Communications - General Advisory (News Ch 8) (D020686) Echositar - acqn advisory and financing (GM - HE) (D014601) Kerasotes Theatre - M&A advisory (D026624) TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versalites (D025086) Tribune Co - general advisory (radio assets) (D002234) | | | | Cartyla/Weish - acq fincg for Qwest Dex West(Phase II) / Phase 2 (D025662) Cartyle/Weish- acq fincg for Qwest Dex East (Phase 1) / Phase ((D023503) | DirecTV - bank/HY financing (1Q 03) (D030500) Echostar - acqn advisory and financing (GM - HE) (D014601) | Gray Television - HY offering (40 02) (D025884) | Hughes/PanAmSat - Project Pellcan/interim financing 1Q02 / Pelican 1 (D015959) Lin TV - convertible bond & HY offerings (2Q03) (D031437) | RH Donnelley - acq financing for Sprint Yellow Pages (D025434) | Salem Communications - HY offering (4Q 02) (D027241) Sinclair Broadcast Group - HY offering (4Q 02) (D026013) | | VICTORIAN (A) AND | Office I V - parity of Trimanding (1-2-5-5) (Describe) Echostar - acan advisory and financing (GM - HE) (D014601) | Gray Television - bank/equity financing (4Q 02) (0022657) | Kerasotes Theaters - Bank Financing (3Q 02) (D021255) | Peoasus Media Communications - bank financing (1999) (D995604) | RH Donnelley - acq financing for Sprint Yellow Pages (D025434) | in Leg/BaimBlackstone - EACLOSIVII i Tol noughton millin verselles (UCZOVOV) | sjonpo | Getty Images - \$240mm Convertible Offering (Q2 2003) (D032057) | (Village mtm (M1575) | Unit iv - Convertible bond & national results (Access) (boot 1437) Sinclair Broadcast Group - convertible offering (2Q 03) (D031655) | | Inked | Citadel Broadcasting - IPO (3Q 2003) (D023066) | Digital River - block trade (3Q03) (D031830) Gray Television - bank/equity financing (4Q 02) (D022657) | MediaNation - sponsoring agreement (D027084) Tivo - Biock Trade (2003) (D026160) |
| PRODUCT | | Total M&A | Total Advisory | | | | | | | | Total HYCM | | | | | | | Total Loan Syndications | Total Debt Products | | | | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | lotal Eduity Linked | | | |